

SHIKHAR LEASING & TRADING LIMITED

Regd. Office: 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,

Lower Parel (West), Mumbai 400013. Email Id: info.roc7412@gmail.com

Website: www.shikharleasingandtrading.in

CIN L51900MH1984PLC034709

Date: September 04, 2021

To,
The Manager Listing,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001,
Maharashtra, India

BSE Scrip Code: 507952

Dear Sir/ Madam,

Sub: Prior Intimation in accordance with Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 10(2) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, with respect to the meeting of board of directors of Shikhar Leasing & Trading Limited (“the Company”) scheduled to be held on Wednesday, September 08, 2021

We wish to inform you that we have received Initial Public Announcement dated September 01, 2021, by the CapitalSquare Advisors Pvt Ltd (“**Manager to the Offer**”) expressing the intention and reasons to voluntarily delist the equity shares of the company from the BSE Limited in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“**SEBI Delisting Regulations**”).

In accordance with Regulation 10 of the SEBI Delisting Regulations, the Board of Directors of the company, before considering the proposal of delisting, shall appoint a Peer Review Company Secretary for carrying out due-diligence and submit a report to the Board of Directors of the company certifying that the buying, selling and dealing in the equity shares of the company carried out by the acquirers or its related entities and the top twenty five shareholders is in compliance with the applicable provisions of securities laws including compliance with Regulation 4(5) of the SEBI Delisting Regulations.

Accordingly, we wish to inform you that a meeting of the board of directors of the Company is being convened on Wednesday, September 08, 2021, to consider inter alia the following:

1. To consider the appointment of a Peer Review Company Secretary for carrying out due diligence as required in terms of Regulation 10 of the SEBI Delisting Regulations;
2. To obtain from BSE, the details of buying, selling and dealing in the equity shares of the company by the acquirers or its related entities during the period of two years prior to the date of board meeting to be held to consider the proposal for delisting, including the details of the top twenty-five shareholders, for the said period;
3. To obtain from BSE, the details of off-market transactions of all the shareholders mentioned in point 2 for a period of two years; and
4. Any additional information, including the information mentioned in point 2 and 3 for a longer period, sought by the Peer Review Company Secretary if he is of the opinion that the information provided under point 2 and 3 is not sufficient for providing the certification in terms of Regulation 10(3) of the SEBI Delisting Regulations.

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5. Any other matters incidental thereto.

Further, please be informed that, in accordance with the Company's code of conduct to regulate, monitor and report trading by insiders and the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company will remain closed with immediate effect and shall re-open only after 48 hours from the announcement of the outcome of the board meeting to the Stock Exchange wherein the Delisting Proposal is considered by the Board of Directors of the Company.

Kindly take the above on your record.

Yours faithfully,

For Shikhar Leasing & Trading Limited

Sunil Hirji Shah

Director

DIN:02775683